Application form for new investors

Bennelong Market Neutral Fund

Use this form if you wish to make an initial application in the Bennelong Market Neutral Fund.

If you are an existing investor in this fund and wish to make an additional investment, use the Additional investment form (available from our Client Experience team).

Important information

You should read the latest Product Disclosure Statement (PDS) and Target Market Determination (TMD), (available from our Client Experience team) before completing this Application form.

References to a PDS in this Application form refer to the Fund's PDS, including any information incorporated by reference in that PDS in accordance with the Corporations Act.

This is an electronic form, so you can type directly into the provided boxes. If you prefer to handwrite your information, please use capital letters and black or blue ink, and mark boxes with an X. If you make an error, initial the change. Do not use correction fluid.

If you have any questions, contact Bennelong Funds Management **Client Experience** on **1800 895 388 (Australia)** or email client.experience@bennelongfunds.com.

Once completed, post all pages of this form (including the cover page) along with all certified identification documentation to:

Apex Fund Services Pty Limited
Attention: Unit Registry
GPO Box 4968
Sydney NSW 2001

Applications need to be received by 4.00 p.m. (Melbourne time) on the relevant Valuation Day (the last Business Day of each calendar month) to receive the application price applicable for that Valuation Day.

Initial application forms must be received via post. Emailed copies cannot be accepted.

Note: All information provided is in accordance with the Privacy Act 1988 and its amendments. Bennelong Funds Management's Privacy Policy is available on our website (bennelongfunds.com/privacy) or by contacting Client Experience.

Investor type selection

Select your investor type in the table below **and complete all referenced sections - use the coloured tabs throughout the form to help you.**

Investor type	Sections to be completed	Page
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☐ Company/corporate trustee	A 1. Target market requirements	4
	C 2B. Applicant details – company/corporate trustee	8 - 12
	F 3. General details	16 - 18
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	5. Declaration & signatures	24 - 25
☐ Regulated trust/ superannuation fund – **with individual trustee**	A 1. Target market requirements	4
	B 2A. Applicant details – individual/joint investors/sole trader/individual trustee	5 - 7
	D 2C. Applicant details – trust/superannuation fund	13 - 14
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	C 2B. Applicant details – company/corporate trustee	8 - 12
	D 2C. Applicant details – trust/superannuation fund	13 - 14
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☐ Unregulated trust – **with individual trustee**	A 1. Target market requirements	4
	B 2A. Applicant details – individual/joint investors/sole trader/individual trustee	5 - 7
	D 2C. Applicant details – trust/superannuation fund	13 - 14
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	4D. Tax information – unregulated trust	22 - 23
	5. Declaration & signatures	24 - 25
– **with corporate trustee**	A 1. Target market requirements	4
	C 2B. Applicant details – company/corporate trustee	8 - 12
	D 2C. Applicant details – trust/superannuation fund	13 - 14
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	4D. Tax information – unregulated trust	22 - 23
	5. Declaration & signatures	24 - 25

You are **also** required to complete the following if you are an:

- **investor appointing an agent of investors** to act on your behalf in relation to your investment in the Fund/s; or
- **agent of investors making an initial investment on behalf of an investor** and acting on their behalf in relation to their investment in the Fund/s.

Investor type	Section to be completed	Page
☐ Agent of investors	E	15

If you are an association, partnership, government body or a registered cooperative, please contact Client Experience on 1800 895 388 (Australia) or 0800 442 304 (New Zealand) or email client.experience@bennelongfunds.com for further information.

What identification documents are required?

Investor type	Sections to be completed		Page
☐ Individual/joint investor/sole trader	B	Identification documentation required	7
☐ Company/corporate trustee	C	Identification documentation required	7 and 12
☐ Trust/ superannuation fund **– with individual trustee**	B and D	Identification documentation required	7 and 13
– with corporate trustee	C and D	Identification documentation required	12 and 13

You are **also** required to complete the following if you are an:

- **investor appointing an agent of investors** to act on your behalf in relation to your investment in the Fund/s; or
- **agent of investors making an initial investment on behalf of an investor** and acting on their behalf in relation to their investment in the Fund/s.

☐ Agent of investors	B and E	Identification documentation required (including evidence to act)	7 and 15

Why are these identification documents required?

We are required by law to collect information about and verify an investor's identity prior to issuing them with units in the Fund/s. In order to fulfil these legal and regulatory requirements we must collect certain information and documentation.

Anti-Money Laundering and Counter-Terrorism Financing Act ('AML/CTF Act')

The AML/CTF Act obliges us to collect identification document(s) and other supporting information from our investors to verify the identity of the investor or unitholder, the identity of any underlying beneficial owner of units, or the source or destination of any payment to or from the Fund/s or any other purpose pursuant to the AML/CTF Act. Identification documents provided by you or your agent of investors must be certified (see **Section 6** of this Application form for requirements). Non-English documents must be accompanied by an English translation prepared by an accredited translator.

Tax information

This Application form contains specific questions about investors' tax status for FATCA and OECD Common Reporting Standards (CRS) purposes (see **Section 4**).

Tax residency rules differ by country. Whether an individual is a tax resident of a particular country is often (but not always) based on the amount of time a person spends in a country, or the location of a person's residence or place of work. For the US, tax residency can be a result of citizenship or residency.

Bennelong Funds Management is not able to provide advice to individual investors and cannot determine the impact or compliance obligations of FATCA and/or CRS for the investor's business activities. We strongly encourage investors to seek the advice of an accountant or tax specialist to determine what actions they may need to take. Further information is available on the ATO website (ato.gov.au).

How can I obtain certified copies of my identification documents?

Investor type	Section reference	Further information available	Page
All	F	6. Obtaining a certified copy of an original document	27

Where do I send the Application form?

The completed Application form should be sent to Bennelong Funds Management care of our Administrator - see page 26.

How do I transfer the funds?

Funds can be transferred electronically – see page 18.

1. Target market

1A. Target market requirements

Are you a financial adviser or a, wholesale, professional and/or sophisticated investor as defined under s761G of the Corporations Act?

- ☐ Yes - (you do not need to complete the rest of this section)
  Proceed to **Section B, C, D or E** depending on your investor type.
- ☐ No

Have you received personal financial advice from a licensed adviser in relation to this investment?

- ☐ Yes - (you do not need to complete the rest of this section)
  Proceed to **Section B, C, D or E** depending on your investor type and ensure you provide your adviser details in **Section 3C** of this form .
- ☐ No

By law you are required to answer all of the below questions before we can process your application.
If we determine you are not within the target market for the Fund to which you are applying, we may not be able to accept your investment.

What is your primary investment objective?

- ☐ Capital growth
- ☐ Capital preservation
- ☐ Income distribution

What is your intended use of this investment in your investment portfolio?

- ☐ Solution/Standalone (up to 100%)
- ☐ Major allocation (up to 75%)
- ☐ Core component (up to 50%)
- ☐ Minor allocation (up to 25%)
- ☐ Satellite allocation (up to 10%)

What is your intended investment timeframe?

- ☐ 3+ years
- ☐ 5+ years
- ☐ 7+ years

What is your tolerance for risk (your ability to bear loss)?

- ☐ Low
- ☐ Medium
- ☐ High
- ☐ Very high
- ☐ Extremely high

What do you anticipate your withdrawal needs may be?

- ☐ Within 5 business days of request
- ☐ Within 10 business days of request
- ☐ Within one month of request
- ☐ Within one year of request

2. Applicant details

2A. Applicant details – individual/joint investors/sole trader/individual trustee

Complete this section if you are investing in your own name(s) (including as a sole trader or joint investor), or as individual trustee(s).

Investor A/Individual trustee

Title | First name(s) | Middle name | Family name | Date of birth

Citizenship

☐ Australia

☐ Other (specify)

Tax File Number or exemption code (Australian residents only)

It is not compulsory to provide your Tax File Number (TFN). However, without your TFN or exemption information, withholding tax will be deducted from your distributions at the highest marginal rate (plus Medicare levy). If a TFN is provided, we will apply this to your investment for withholding tax purposes.

Tax residence (non-Australian residents only)

Residential address (not a PO Box)

Suburb | State | Postcode | Country

Full business name (if sole trader) | ABN

Principal place of business (if sole trader)

Suburb | State | Postcode | Country

Main source(s) of funds for investment:

☐ Employment

☐ Superannuation savings

☐ Financial investments

☐ Inheritance/Gift

☐ Other (specify)

Occupation

Investor B (if applicable)

Title | First name(s) | Middle name | Family name | Date of birth

Citizenship

- [ ] Australia
- [ ] Other (specify)

TFN or exemption code (Australian residents only)

It is not compulsory to provide your TFN. However, without your TFN or exemption information, withholding tax will be deducted from your distributions at the highest marginal rate (plus Medicare levy). If a TFN is provided, we will apply this to your investment for withholding tax purposes.

Tax residence (non-Australian residents only)

Residential address (not a PO Box)

Suburb | State | Postcode | Country

Full business name (if sole trader) | ABN

Principal place of business (if sole trader)

Suburb | State | Postcode | Country

Main source(s) of funds for investment:

- [ ] Employment
- [ ] Superannuation savings
- [ ] Financial investments
- [ ] Inheritance/Gift
- [ ] Other (specify)

Occupation

Signing authority (for joint applications)

Indicate signing requirements for withdrawal requests or to change account details:

- [ ] Any **one** investor to sign
- [ ] **Both** investors to sign

If no selection is made, 'both investors to sign' will be assumed.

Identification documentation required

Identification documents provided by you or your agent of investors must be certified (see **Section 5** of this Application form for requirements). Non-English documents must be accompanied by an English translation prepared by an accredited translator.

You must provide one certified copy of a document from Part I, or if you do not have a document from Part I, certified copies of two documents from Part II.

If you do not have the documents as set out in Part I or Part II, contact Client Experience on 1800 895 388 (Australia) or email client.experience@bennelongfunds.com for further information.

Part I

Provide **ONE** document from this section:

- ☐ Australian Government issued driver's licence, containing your photograph, date of birth and address (must not be expired)
- ☐ Government issued passport, containing your photograph and date of birth (Australian passports may have expired within the past two years but must not have been cancelled. All other passports must be current)
- ☐ Current card issued by an Australian state or territory for the purpose of proving your age, containing your photograph and date of birth
- ☐ National identity card issued by a foreign country, containing your photograph and either your signature or unique identifier number (must not be expired)

Part II (should only be provided if you do not own a document from Part I)

Provide **ONE** document from this section:

- ☐ Government issued birth certificate/extract
- ☐ Government citizenship certificate
- ☐ Concession card issued by an Australian Government agency, such as a Pension Card or Healthcare Card (must not be expired)

AND ONE document from this section:

- ☐ Document showing your name and residential address, issued by the Commonwealth or a state or territory within the past 12 months, that records the provision of financial benefits to you
- ☐ Document showing your name and residential address, issued by the Australian Taxation Office within the past 12 months, that records a debt payable by/owed to you
- ☐ Document showing your name and residential address, issued by a local government body or utilities provider (e.g. rates notice or electricity bill) within the past 3 months, which records the provision of services to you or that address
- ☐ If you are under age 18, a notice showing your name and your residential address, issued by a school principal within the past 3 months, which records the period of time that you attended that school
- ☐ Foreign driver's licence containing your photograph and date of birth (not hand written)

Proceed to the next relevant section as outlined on page 2.

2. Applicant details

2B. Applicant details – company/corporate trustee

Complete this section if you are investing for, or on behalf of, a company or as a trust/superannuation fund with a corporate trustee.

Company/corporate trustee

Full company name

Country of formation, incorporation or registration (if non-Australian)

ACN or ARBN

TFN, ABN or exemption code

It is not compulsory to provide the company's TFN or ABN. However, without a TFN, ABN or exemption information, withholding tax will be deducted from the company's distributions at the highest marginal rate (plus Medicare levy).

If you do not provide your ACN or ARBN you must provide a certified copy of the company's registration.
See page 12 for further details.

Tax residence (non-Australian companies only)

Name of regulator (if licensed by an Australian Commonwealth, state or territory statutory regulator)

Regulator licence number (or other details)

Registered business address in Australia or country of formation (not a PO Box)

Suburb | State | Postcode | Country

Principal place of business

Suburb | State | Postcode | Country

Main source(s) of funds for investment:

- ☐ Business activity
- ☐ Superannuation savings
- ☐ Financial investments
- ☐ Inheritance/Gift
- ☐ Other (specify)

Industry/Nature of business

If this is an Australian company, select registration status with ASIC

☐ Proprietary company ☐ Public company

If this is a foreign company, select registration status with the relevant foreign registration body

☐ Proprietary company ☐ Public company

☐ Other (specify)

Name of the relevant foreign registration body

Foreign company identification number

Name of local agent (if a local agent is used)

Director information

For Australian proprietary companies and non-Australian private companies, provide the full name of each director of the company.

Director 1

Title	First name(s)	Middle name	Family name

Director 2

Title	First name(s)	Middle name	Family name

Director 3

Title	First name(s)	Middle name	Family name

Director 4

Title	First name(s)	Middle name	Family name

If there are more than four directors, write their full names on a separate page and attach to this Application form.

Beneficial ownership

Are there any individuals who ultimately own 25% or more of the company's issued share capital (through direct or indirect shareholdings) or are entitled (either directly or indirectly) to exercise 25% or more of the voting rights, including a power of veto?

☐ Yes

☐ No

If yes, provide the following information for each individual. If no, proceed to **Other beneficial owners**.

Shareholder beneficial owner 1

Title	First name(s)	Middle name	Family name	Date of birth

Citizenship

☐ Australian

☐ Other (specify)

Residential address (not PO Box)

Suburb | State | Postcode | Country

Shareholder beneficial owner 2

Title | First name(s) | Middle name | Family name | Date of birth

Citizenship

☐ Australian

☐ Other (specify)

Residential address (not PO Box)

Suburb | State | Postcode | Country

Shareholder beneficial owner 3

Title | First name(s) | Middle name | Family name | Date of birth

Citizenship

☐ Australian

☐ Other (specify)

Residential address (not PO Box)

Suburb | State | Postcode | Country

Shareholder beneficial owner 4

Title | First name(s) | Middle name | Family name | Date of birth

Citizenship

☐ Australian

☐ Other (specify)

Residential address (not PO Box)

Suburb | State | Postcode | Country

Other beneficial owners

If there are no individuals who own 25% or more of the company's issued share capital, provide the names of the individuals who hold the position of senior managing officials (or equivalent), for example Managing Director or Directors.

Other beneficial owner 1

Title | First name(s) | Middle name | Family name | Date of birth

Citizenship

☐ Australian

☐ Other (specify)

Residential address (not PO Box)

Suburb | State | Postcode | Country

Role (for example Managing Director)

Other beneficial owner 2

Title | First name(s) | Middle name | Family name | Date of birth

Citizenship

☐ Australian

☐ Other (specify)

Residential address (not PO Box)

Suburb | State | Postcode | Country

Role (for example Managing Director)

Other beneficial owner 3

Title | First name(s) | Middle name | Family name | Date of birth

Citizenship

☐ Australian

☐ Other (specify)

Residential address (not PO Box)

Suburb | State | Postcode | Country

Role (for example Managing Director)

If there are more beneficial owners/shareholders, reprint the appropriate page, complete the additional details and attach to this Application form.

Identification documentation required

Identification documents provided by you or your agent of investors must be certified (see **Section 6** of this Application form for requirements). Non-English documents must be accompanied by an English translation prepared by an accredited translator.

If you have not provided an ACN or ARBN, then you must provide **ONE** of the following documents to verify your company details. A reminder that the document must be certified.

- ☐ Certificate of registration or incorporation issued by ASIC
- ☐ If a regulated company, a report extracted from the relevant registration body
- ☐ Certificate of registration or incorporation issued by the relevant foreign registration body

For **each individual beneficial owner**, provide the following identification documentation. You must provide a certified copy of a document from Part I, or if you do not have a document from Part I, certified copies of two documents from Part II.

If you do not have the documents as set out in Part I or Part II, contact Client Experience on 1800 895 388 (Australia) or email client.experience@bennelongfunds.com for further information.

Part I

Provide **ONE** document from this section:

- ☐ Australian Government issued driver's licence, containing your photograph, date of birth and address (must not be expired)
- ☐ Government issued passport, containing your photograph and date of birth (Australian passports may have expired within the past two years but must not have been cancelled. All other passports must be current)
- ☐ Current card issued by an Australian state or territory for the purpose of proving your age, containing your photograph and date of birth
- ☐ National identity card issued by a foreign country, containing your photograph and either your signature or unique identifier number (must not be expired)

Part II (should only be provided if you do not own a document from Part I)

Provide **ONE** document from this section:

- ☐ Government issued birth certificate/extract
- ☐ Government citizenship certificate
- ☐ Concession card issued by an Australian Government agency, such as a Pension Card or Healthcare Card (must not be expired)

AND ONE document from this section:

- ☐ Document showing your name and residential address, issued by the Commonwealth or a state or territory within the past 12 months, that records the provision of financial benefits to you
- ☐ Document showing your name and residential address, issued by the Australian Taxation Office within the past 12 months, that records a debt payable by/owed to you
- ☐ Document showing your name and residential address, issued by a local government body or utilities provider (e.g. rates notice or electricity bill) within the past 3 months, which records the provision of services to you or that address
- ☐ If you are under age 18, a notice showing your name and your residential address, issued by a school principal within the past 3 months, which records the period of time that you attended that school
- ☐ Foreign driver's licence containing your photograph and date of birth (not hand written)

Proceed to the next relevant section as outlined on page 2.

2. Applicant details

2C. Applicant details – trust/superannuation fund

Complete this section if you are investing for, or on behalf of, a trust/superannuation fund.

Full trust/superannuation fund name

Full business name of trustee (if any)

Country in which trust was established

TFN or exemption code

It is not compulsory to provide the trust/fund's TFN. However, without a TFN or exemption information, withholding tax will be deducted from the trust/fund's distributions at the highest marginal rate (plus Medicare levy).

Tax residence (non-Australian only)

Type of trust

Select **ONE** box and provide the specified information.

☐ Regulated trust (e.g. self-managed superannuation fund)

ABN/registration/licensing details

Name of regulator (e.g. ASIC, APRA, ATO)

If you do not provide an ABN/registration number, please attach a certified copy of the trust deed.

☐ Government superannuation fund

Name of the legislation establishing the fund

☐ Registered managed investment scheme

ARSN

☐ Unregistered managed investment scheme

☐ Foreign superannuation fund (complete **Beneficiary details** section below)

☐ Other trust type (complete **Beneficiary details** section below)

Trust description (e.g. family, unit, charitable, testmentary)

Full name of settlor of the trust

Beneficiary details

Complete only if the trust falls under the category 'Foreign superannuation fund' or 'Other trust type'.

Do the terms of the trust identify the beneficiaries by reference to membership of a class?

☐ Yes – provide details of membership class(es) (e.g. unitholders, family members of named person, charitable purposes)

☐ No – provide full names of all company and individual beneficiaries overleaf

D

Beneficiary 1

Title	First name(s)	Middle name	Family name

Beneficiary 2

Title	First name(s)	Middle name	Family name

Beneficiary 3

Title	First name(s)	Middle name	Family name

Beneficiary 4

Title	First name(s)	Middle name	Family name

If there are more beneficiaries, write their full names on a separate page and attach to this Application form.

Beneficial ownership

Individual trustee(s) and/or the beneficial owners of any corporate trustee previously provided will be considered to be the beneficial owners of the trust.

Identification documentation required

Identification documents provided by you or your agent of investors must be certified (see **Section 6** of this Application form for requirements). Non-English documents must be accompanied by an English translation prepared by an accredited translator.

Provide **ONE** of the following based on the type of trustee for the trust:

☐ **Individual trustee – each individual trustee** must provide the identification documentation as set out in Section 2A on page 7

☐ **Corporate trustee – each beneficial owner** must provide the identification documentation as set out in Section 2A on page 7

Regulated trusts (self managed super fund, government superannuation fund or registered managed investment scheme)

☐ If you have not provided an ARSN, ABN, registration or licensing details, please provide a certified copy of your trust deed.

Unregulated trusts (foreign superannuation fund, other trust types such as family, unit, charitable or testamentary)

☐ A certified copy or certified extract of the trust deed. If providing an extract it must show the date the deed was executed, include the execution page and identify the name of the trust, the name(s) of the trustee(s), the name of the settlor and the identity of the beneficiaries.

(Verification of settlor's name using the trust deed is not required if at the time the trust was established, the settlor's contribution to the trust was less than $10,000, or if the settlor is deceased. If the settlor falls within this category, an ATO certificate verifying the name of the trust would be sufficient.)

Proceed to the next relevant section as outlined on page 2.

2. Applicant details

2D. Applicant details – agent of investors

Complete this section if you are an:

- **investor appointing an agent of investors** to act on your behalf in relation to your investment in the Fund; or
- **agent of investors making an initial investment on behalf of an investor** and acting on their behalf in relation to their investment in the Fund. You are also required to complete the relevant sections applicable to the investor on whose behalf you are investing.

Agent of investors appointed by individual and non-individual investors

Title | First name(s) | Middle name | Family name

Agent of investors company name (if any)

Licence number or agent of investors number (if any)

Agent of investors phone

Agent of investors email

Agent of investors postal address (not a PO Box)

Suburb | State | Postcode | Country

If there are two or more agent of investors, you may provide these details on a separate page and attach to this Application form. Please specify whether these agent of investors can act individually or jointly. If you do not indicate, then two will be required.

Identification documentation required

An agent of investors appointed by an individual or non-individual investor must provide:

☐ Evidence of the agent of investors authority to act on behalf of the investor (e.g. signed letter, certified copy of a power of attorney)

AND

☐ Identification documentation for the agent of investors as set out in Section 2A on page 7

Proceed to the next relevant section as outlined on page 2.

3. General details

3A. Politically Exposed Persons

A Politically Exposed Person (PEP) is an individual who holds a prominent public position or function in a government body or international organisation, both within and outside Australia. This definition also extends to their immediate family members or close associates.

Is anyone named in this Application form a PEP, or an immediate family member or close associate of a PEP?

☐ Yes ☐ No

If yes, provide the name of the individual/s and details of the politically exposed position they hold. We may need to contact you for further details.

Name | Position

Name | Position

Name | Position

3B. Investor contact details

We are required to send you various communications about your investment (e.g. transaction confirmations, and unitholder, half-yearly and annual statements).

Select **ONE** of the following options.

☐ Send to **investor/s as sole recipient/s** (single address only - contact details provided below)

Title | First name(s) | Family name

Postal address

Suburb | State | Postcode | Country

Email

☐ Send to **adviser as sole recipient** (contact details provided in Section 3C)

☐ Send to **investor/s** and **adviser** (contact details provided above AND in Section 3C)

Note: From time to time, we may also send other materials relating to your investment (e.g. monthly reports and fund manager insights). You may unsubscribe to such materials at any time.

All information provided is in accordance with the Privacy Act 1988 and its amendments. Bennelong Funds Management's Privacy Policy is available on our website (bennelongfunds.com/privacy) or by contacting Client Experience.

3C. Adviser details (if applicable)

If you have elected for your adviser to receive copies of statements (Section 2B), these will be sent via email.

Title

First name(s)

Family name

Business name

Address

Suburb

State

Postcode

Country

Phone (mobile preferred)

Phone (alternative)

Email

Adviser use only

Only complete the following if you have never invested in a Bennelong fund before.

Dealer group

AFSL number

Authorised representative number

By signing below I declare that the attached document(s) are true copies of the document(s) used to satisfy the identity verification requirements, and I have complied with my obligations under the Anti-Money Laundering and Counter-Terrorism Financing Act 2006, the FSC/FPA Industry Guidance Note No. 24 and any other applicable guidelines and laws.

Adviser signature

Date

3D. Investment details

Please specify the amount you wish to invest. The Fund's minimum investment amount is $25,000 and additional investments are required to be in multiples of $25,000.

Application amount $

Indicate how payment will be made.

☐ **EFT/direct deposit**

Bank:	St. George Bank
BSB no:	332 027
Account no:	554278661
Account name:	Bennelong Market Neutral Fund
Deposit reference:	Investing entity's name

Note: Transfers can only be made from your (i.e. the investing entity's) bank account. Third party transfers are not accepted.

Please ensure you add the correct deposit reference to your transfer; failing to do so may result in delays unitising your deposit.

☐ **Cheque**

Make cheques payable to:

Bennelong Funds Management Ltd as Responsible Entity for Bennelong Market Neutral Fund.

Include investor name and address on the back of the cheque and post it with your completed form.

Note: Bennelong does not accept third party cheques.

Distribution election

Please indicate how you wish distributions to be processed. If no selection is made, income distributions will be reinvested.

☐ Reinvest my distributions

☐ Pay my distributions into the bank account below

Bank account details

Please provide the account details into which you would like withdrawal and distribution payments made. The **account must be held in the same name as the account holder supplied in Section 2**, domiciled in Australia and denominated in Australian dollars.

Australian financial institution/bank

Account name

BSB number

Account number

4. Tax information

Complete only the section below that corresponds to your 'investor type' as indicated on page 2 of this Application form.

Tax residency rules differ by country. Whether an individual is a tax resident of a particular country is often (but not always) based on the amount of time a person spends in a country, or the location of a person's residence or place of work.
For the US, tax residency can be a result of citizenship or residency.

4A. Applicant details – individual/joint investors/sole trader/individual trustee

Investor A

Please answer **both** tax residency questions.

1. Are you a tax resident of Australia?
☐ Yes ☐ No

2. Are you a tax resident of another country?
☐ Yes ☐ No

If you are a tax resident of a country other than Australia, please provide your tax identification number (TIN) or equivalent below. If you are a tax resident of more than one other country, list all relevant countries below.

A TIN is the number assigned by each country for the purposes of administering tax laws. This is the equivalent of a Tax File Number in Australia or a Social Security Number in the US. If a TIN is not provided, list the reason in the TIN box below, choosing one of the following: A) The country of tax residency does not issue TINs to tax residents; B) The individual has not been issued with a TIN; or C) The country of tax residency does not require the TIN to be disclosed.

If Australia is your country of residence, you are not required to include your TFN in this section.

Country	TIN
Country	TIN
Country	TIN

If there are more countries, provide details on a separate sheet and mark this box. ☐

Investor B (if applicable)

Please answer **both** tax residency questions.

1. Are you a tax resident of Australia?
☐ Yes ☐ No

2. Are you a tax resident of another country?
☐ Yes ☐ No

If you are a tax resident of a country other than Australia, please provide your tax identification number (TIN) or equivalent below. If you are a tax resident of more than one other country, list all relevant countries below.

A TIN is the number assigned by each country for the purposes of administering tax laws. This is the equivalent of a Tax File Number in Australia or a Social Security Number in the US. If a TIN is not provided, list the reason in the TIN box below, choosing one of the following: A) The country of tax residency does not issue TINs to tax residents; B) The individual has not been issued with a TIN; or C) The country of tax residency does not require the TIN to be disclosed.

If Australia is your country of residence, you are not required to include your TFN in this section.

Country	TIN
Country	TIN
Country	TIN

If there are more countries, provide details on a separate sheet and mark this box. ☐

If you are investing on behalf of a trust, proceed to **Section 4C**. If not, proceed to **Section 5** on page 24.

4B. Applicant details – company/corporate trustee

Collection of tax status is in accordance with the United States Foreign Account Tax Compliance Act (FATCA) and Common Reporting Standard (CRS).

1. Tax status

Select one of the boxes below:

☐ **Financial institution** (a custodial or depository institution, an investment entity, or a specified insurance company for FATCA/CRS purposes)

Provide the company's Global Intermediary Identification Number (GIIN), if applicable. If the company is a financial institution but does not have a GIIN, provide its FATCA status.

☐ **Non-financial Australian public listed company** (a public listed company that is not a financial institution as described above)

☐ **Non-financial Australian proprietary company** or an unlisted public company (that is not a financial institution as described above)

☐ **Australian public listed company, majority owned subsidiary of an Australian public listed company or Australian registered charity**

☐ **Active non-financial entity (NFE)** (includes entities where, during the previous reporting period, less than 50% of their gross income was passive income (e.g. dividends, interests and royalties) and less than 50% of assets held produced passive income. For other types of active NFEs, refer to Section VIII in the Annexure of the OECD 'Standard for Automatic Exchange of Financial Account Information' at oecd.org)

☐ **Other** (entities that have not been previously listed, e.g. passive non-financial entities)

2. Foreign beneficial owners (individuals)

Are any of the company's beneficial owners tax residents of countries other than Australia?

☐ Yes ☐ No

If yes, please provide the details of these individuals below and contact Client Experience on 1800 895 388 (Australia) or email client.experience@bennelongfunds.com to obtain a separate **Individual identification form** for each beneficial owner (unless already provided in Section 2).

Title | First name(s) | Middle name | Family name

Role (such as Director or Senior Managing Official)

Title | First name(s) | Middle name | Family name

Role (such as Director or Senior Managing Official)

Title | First name(s) | Middle name | Family name

Role (such as Director or Senior Managing Official)

If there are more foreign beneficial owners, provide details on a separate sheet and mark this box. ☐

3. Country of tax residency

Is the company a tax resident of a country other than Australia?

☐ Yes ☐ No

If yes, provide the company's country of tax residence and tax identification number (TIN) or equivalent below. If the company is a tax resident of more than one country, list all relevant countries below.

If no, proceed to **Section 5** on page 24.

A TIN is the number assigned by each country for the purposes of administering tax laws. This is the equivalent of a Tax File Number in Australia or a Social Security Number in the US. If a TIN is not provided, list the reason in the TIN box below, choosing one of the following: A) The country of tax residency does not issue TINs to tax residents; B) The individual has not been issued with a TIN; or C) The country of tax residency does not require the TIN to be disclosed.

Country	TIN
Country	TIN
Country	TIN

If there are more countries, provide details on a separate sheet and mark this box. ☐

If you are not investing on behalf of a trust, proceed to **Section 5** on page 24. If you are investing on behalf of a trust, continue with **Section 4C**.

4C. Applicant details – regulated trust/superannuation fund

Collection of tax status is in accordance with the United States Foreign Account Tax Compliance Act (FATCA) and Common Reporting Standard (CRS).

Select one of the boxes below.

☐ **Regulated super fund** (a self-managed superannuation fund, an APRA regulated super fund, a government super fund or a pooled superannuation trust)

☐ **Financial institution** (a custodial or depository institution, an investment entity, or a specified insurance company for FATCA/CRS purposes)

Provide the company's Global Intermediary Identification Number (GIIN), if applicable. If the company is a financial institution but does not have a GIIN, provide its FATCA status.

Proceed to **Section 5** on page 24.

4D. Applicant details – unregulated Australian trusts and foreign trusts

Collection of tax status is in accordance with the United States Foreign Account Tax Compliance Act (FATCA) and Common Reporting Standard (CRS).

1. Tax status

Select one of the tax status boxes below.

☐ **Financial institution** (a custodial or depository institution, an investment entity, or a specified insurance company for FATCA/CRS purposes)

Provide the company's Global Intermediary Identification Number (GIIN), if applicable. If the company is a financial institution but does not have a GIIN, provide its FATCA status.

Is the financial institution an investment entity located in a non-participating CRS jurisdiction and managed by another financial institution? (CRS participating jurisdictions are on the OECD website at oecd.org)

☐ Yes (continue with **Foreign controlling persons** below)

☐ No (proceed to **Section 5** on page 24)

☐ **Australian registered charity or deceased estate** (proceed to **Section 5** on page 24)

☐ **Non-financial Australian proprietary company** or unlisted public company, that is not a financial institution as described above (continue with **Foreign controlling persons** below)

☐ **Foreign charity or active non-financial entity (NFE)** (includes entities where, during the previous reporting period, less than 50% of their gross income was passive income (e.g. dividends, interests and royalties) and less than 50% of assets held produced passive income. For other types of active NFEs, refer to Section VIII in the Annexure of the OECD 'Standard for Automatic Exchange of Financial Account Information' at oecd.org)

Proceed to **Country of tax residency** on page 23

☐ **Other**, including trusts that have not been previously listed, such as passive non-financial entities (continue with **Foreign controlling persons** below)

2. Foreign beneficial owners (individuals)

A controlling person is any individual who directly or indirectly exercises control over the trust. For a trust, this includes all trustees, settlors, protectors or beneficiaries. For a trustee company, this includes any beneficial owners controlling more than 25% of the shares in the company or senior managing officials.

Are any of the trust's controlling persons tax residents of countries other than Australia?

☐ Yes ☐ No

If the trustee is a company, are any of this company's controlling persons tax residents of countries other than Australia?

☐ Yes ☐ No

If you answered yes to either of these two questions, provide the details of these individuals below and contact Client Experience on 1800 895 388 (Australia) or email client.experience@bennelongfunds.com to obtain a separate **Individual identification form** for each controlling person (unless already provided in Section 2).

Title	First name(s)	Middle name	Family name

Role (e.g. trustee or beneficiary)

Title	First name(s)	Middle name	Family name

Role (e.g. trustee or beneficiary)

F

Title | First name(s) | Middle name | Family name

Role (e.g. trustee or beneficiary)

If there are more controlling persons, provide details on a separate sheet and mark this box. ☐

3. Country of tax residency

Is the trust a tax resident of a country other than Australia?

☐ Yes ☐ No

If yes, provide the trust's country of tax residence and tax identification number (TIN) or equivalent below. If the trust is a tax resident of more than one country, list all relevant countries.

If no, proceed to **Section 5** on page 24.

A TIN is the number assigned by each country for the purposes of administering tax laws. This is the equivalent of a Tax File Number in Australia or a Social Security Number in the US. If a TIN is not provided, list the reason in the TIN box below, choosing one of the following: A) The country of tax residency does not issue TINs to tax residents; B) The individual has not been issued with a TIN; or C) The country of tax residency does not require the TIN to be disclosed.

Country | TIN

Country | TIN

Country | TIN

If there are more countries, provide details on a separate sheet and mark this box. ☐

Proceed to **Section 5** on page 24.

5 . Declaration and signatures

I/We wish to apply the specified amount to units in the Bennelong Market Neutral Fund (APIR BFL0016AU) at the prevailing application price.

I/We acknowledge and declare that:

1. I/We agree to be bound by the Constitution for the Fund (as amended from time to time).
2. I/We have read the current version of the PDS and understand the conditions of investing in the Fund as set out in the PDS.
3. I/We have received and accepted this offer in Australia.
4. All the information provided in this Application form is true and correct.
5. I am an/We are individual/s over 18 years of age, or a duly registered company, and have the legal power to invest in accordance with this application. If this application is signed under Power of Attorney, the attorney has not received notice of any revocation or limitation of that power. Sole signatories signing on behalf of a company are signing as a sole director and sole secretary of the company.
6. Bennelong Funds Management Ltd (BFM) can provide information relating to my/our investment to my/our nominated financial adviser/broker. BFM may also store, disclose and use my personal information in accordance with its Privacy Policy which can be found at bennelongfunds.com/privacy.
7. Should I/we fail to provide, or delay in providing, BFM any information or documentation requested of me/us:
   - my/our application for units may be delayed or refused;
   - any units I/we hold may be compulsorily redeemed; and
   - any disposal request by me/us may be delayed or refused.

   BFM will not be liable for any loss arising from any of the above actions.
8. I/We understand the risks associated with an investment in the Fund, including those outlined in the relevant PDS.
9. BFM reserves the right to reject any application or to allocate to any applicant a lesser number of units than that applied for.
10. I/We understand that the value of interests in the Fund may rise and fall, from time to time.
11. Investments in the Fund are not deposits with, or other liabilities of, BFM and are subject to investment risk, including possible delays in repayment and loss of income or principal invested. Neither BFM, the Investment Manager nor the Administrator makes any representation as to the performance or success of the Fund or guarantees the performance of the Fund or its underlying investments, the repayment of capital from the Fund or any particular rate of return.
12. The Fund may disclose to any service provider or any regulatory body any information concerning me/us as detailed in the Privacy Policy.
13. By providing personal information in this Application form, I/we understand and consent to the possibility that BFM's administrators may transfer this personal information outside of Australia for processing or other purposes as detailed in the Privacy Policy.
14. I/We have read the policy on privacy and personal information contained in the relevant PDS and consent to my/our personal information being used and disclosed as set out in the PDS.
15. Interest on application monies will be handled as detailed in Section 6 of the PDS.
16. Withdrawal proceeds, where payable, will only be paid after a request signed by me/us is received and those proceeds will only be paid to my/our nominated bank account. If I/we have not nominated a bank account in this Application form or wish to change my/our nominated bank account, I/we understand I/we will be required to provide an original signed instruction nominating the new bank account.

AML/CTF terms and conditions

17. Each of BFM, the Investment Manager and the Administrator are required to comply with the AML/CTF laws and I/we undertake to provide them with such additional information or documentation as may be requested of me/us, from time to time, to ensure its compliance with such requirements.
18. By making this application and holding units in the Fund:
    - I/We will not knowingly do anything to put BFM, the Investment Manager or the Administrator in breach of AML/CTF laws, and agree to promptly notify each of them if I/we am/are aware of anything that would put them in breach of AML/CTF laws.
    - I/We acknowledge that I/we am/are not aware and have no reason to suspect that:
      - the money used to fund my/our investments in the Fund is derived from or related to money laundering, terrorism financing or similar activities (Illegal Activities); and
      - proceeds of my/our investments in the Fund will fund Illegal Activities.
19. I/We consent to BFM, the Investment Manager or the Administrator disclosing, in connection with AML/CTF laws, any of my/our Personal Information (as defined in the Privacy Act 1988 (Commonwealth) and its amendments) that they may have.

20. I/We acknowledge that in certain circumstances my/our units may be frozen or blocked where it is used in connection with Illegal Activities or suspected Illegal Activities. Freezing or blocking can arise as a result of the monitoring that is required by AML/CTF laws. If this occurs, neither BFM, the Investment Manager nor the Administrator is liable to me/us for any consequences or losses whatsoever and I/we agree to indemnify them if they are found liable to a third party in connection with the freezing or blocking of my/our units.

Tax information

21. I/We will provide BFM or its nominee any information that BFM reasonably requires in order to enable BFM to meet all of its compliance, reporting and other obligations under the United States of America *Foreign Account Tax Compliance Act* ('FATCA') and *OECD Common Reporting Standards* ('CRS') and all associated rules and regulations from time to time.
22. I/We understand that where I/we have provided BFM or its nominee with information about my status or designation under or for the purposes of FATCA, CRS and all associated rules and regulations, BFM will treat that information as true and correct without any additional validation or confirmation being undertaken by BFM except where it is under a legal obligation to do so.

Signature of investor 1

Date

Title | First name(s) | Middle name | Family name

Role (e.g. trustee or beneficiary)

Capacity

- ☐ Individual
- ☐ Joint investor
- ☐ Sole trader
- ☐ Partner
- ☐ Trustee
- ☐ Sole director
- ☐ Director
- ☐ Agent of investors

Signature of investor 2

Date

Title | First name(s) | Middle name | Family name

Role (e.g. trustee or beneficiary)

Capacity

- ☐ Individual
- ☐ Joint investor
- ☐ Sole trader
- ☐ Partner
- ☐ Trustee
- ☐ Sole director
- ☐ Director
- ☐ Agent of investors

F

Company seal (if applicable)

Application form checklist

Before you submit your application, please ensure you have:

- ☐ **Read** and understood the information in the current version of the PDS
- ☐ **Completed** all relevant sections of this Application form (use page 2 as a guide)
- ☐ **Printed** all pages of this Application form, including the cover page
- ☐ **Signed and dated** this Application form
- ☐ **Attached** any required **certified identification** documentation, trust deed or anything else we require to verify your application details, ensuring the details you have supplied on the form match the supporting documentation
- ☐ **Transferred** your initial application amount (refer to page 18)

6. Obtaining a certified copy of an original document

Certified copy means a copy (usually a photocopy) of an original document that has been certified as a true copy of the original document.

Certified extract means an extract of an original document that has been certified as a true copy of some of the information contained in a complete original document.

People who can certify documents or extracts in Australia are:

- a chiropractor;
- a dentist;
- a medical practitioner;
- a nurse;
- an optometrist;
- a pharmacist;
- a physiotherapist;
- a psychologist;
- a veterinary surgeon;
- a person who is enrolled on the roll of the Supreme Court of a State or Territory, or High Court of Australia, as a legal practitioner (however described);
- a judge of a court;
- a magistrate;
- a chief executive officer of a Commonwealth court;
- a registrar or deputy registrar of a court;
- a Justice of the Peace;
- a notary public (for the purposes of the Statutory Declarations Regulations 1993);
- a police officer;
- an agent of the Australian Postal Corporation who is in charge of supplying postal services to the public;
- a permanent employee of the Australian Postal Corporation with two or more years continuous service who is employed in an office supplying postal service to the public;
- an Australian Consular Officer or an Australian Diplomatic Officer (within the meaning of the Consular Fees Act 1955);
- an officer of a bank, building society, credit union or finance company with two or more continuous years of service;
- an officer with, or authorised representative of, a holder of an Australian financial services licence, having two or more years of continuous service with one or more licensees;
- a member of the Institute of Chartered Accountants in Australia, Australian Society of Certified Practising Accountants or the National Institute of Accounts;
- a teacher employed on a full time basis at a school or tertiary education institution;
- any other person who, under a law in force in a State or Territory, is currently licensed or registered to practising an occupation listed in Part 1 of Schedule 2 of the Statutory Declaration Regulations 1993 or a person outlined in Part 2 of Schedule 2 of the Statutory Declaration Regulations 1993.

Note: if documents are being certified outside of Australia, only a subset of these people are permitted to certify documents. Contact Client Experience on 1800 895 388 (Australia) or email client.experience@bennelongfunds.com for further information.